Treasurer for World Sailing

Appointment of a Treasurer

A Submission from Sail Canada and US Sailing

Purpose or Objective

The purpose of this Submission is to enable the World Sailing Board to select a Treasurer from amongst the Board members.

Proposal

To provide for the position and responsibility of Treasurer, the World Sailing Board shall select a Treasurer from amongst the Board members. In the event that no Board member is qualified to take on the role and responsibilities of Treasurer, the Board of Directors can select a qualified person. This qualified person would not be a voting member of the Board but invited to attend board meetings as so required. Council will be asked to ratify such appointment.

Current Position

In December 2012, the World Sailing Board decided that the position of Treasurer was no longer necessary since each of the Directors is responsible for the finances of World Sailing. In the prior at least four (4) quads the then President did appoint a Treasurer to oversee all finances. In the 2012 Constitution, Article 70 provided that the Executive Committee shall appoint the CEO and the Treasurer. The 2017 Constitution did not have provision for a Treasurer.

Reasons

1. This Submission is intended to clarify and improve World Sailing financial communications.

2. The Submission is intended to improve World Sailing’s management of their finances in an open and transparent manner to its stakeholders.